

Year-End Financial Statements

Unitarian Society of Germantown

For the period ended June 30, 2017



Prepared by

MET - Ministry Executive Team

Prepared on

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Statement of Financial Position

As of June 30, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 PNC BANK	40,216.79
1100 SPECIAL PROJECTS ACCOUNT	28,559.60
1200 SECURITY DEPOSIT ACCOUNT	1,600.00
8000 CIF CHECKING	31,020.99
9000 MPIF ACCOUNT	650.99
9001 CAPITAL IMPROVEMENTS ACCOUNT	114,690.70
Total Bank Accounts	216,739.07
Other Current Assets	
8020 CHARLES SCHWAB INVESTMENT ACCOUNT	1,376,162.05
Total Other Current Assets	1,376,162.05
Total Current Assets	1,592,901.12
TOTAL ASSETS	\$1,592,901.12
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
X8664 Chaselnk MC	142.70
XX9543 Home Depot	27.79
Total Credit Cards	170.49
Other Current Liabilities	
2030 FLOWERS - E. Hills	790.09
2037 MEMORIAL GARDEN - T. Schoonmaker	4,615.45
2038 ENDING RACISM - K. Weiser	511.72
2045 MISC PROJ ACCOUNT- Leadership	400.00
2046 JOB TRAINING - K. Matthies	652.25
2070 CHOIR FUND - M Daugherty	2,544.37
2080 YRUU TEENS - C. Byron	878.66
2090 SOCIAL JUSTICE - K.Weiser	364.77
2095 RETREAT - A. Gwynn	919.57
2096 SULLIVAN HERITAGE - S. Bockius	1,255.00
2130 MENS GROUP - H. Krieger	-123.25
2140 SEDER - K. Matthies	1,897.72
2150 MLK DAY - Strieb/Gwynn	1,574.17
2170 SHARE THE PLATE - R. Sprinkle	4,335.91
2180 CARING COMMUNITY - R. Sprinkle	960.31
2190 LEGACY GIFTS	4,553.67
2200 INTERNATIONAL FUND	745.91
2210 MINISTER'S DISCRETIONARY KMatthies	1,107.12
2250 PAYROLL LIABILITIES	0.00

	Total
PA UC EE WH Tax Payable	604.38
PA W/H Tax Payable	1,007.89
Total 2250 PAYROLL LIABILITIES	1,612.27
Total Other Current Liabilities	29,595.71
Total Current Liabilities	29,766.20
Long-Term Liabilities	
2252 SECURITY DEPOSIT	1,100.00
Total Long-Term Liabilities	1,100.00
Total Liabilities	30,866.20
Equity	
8200 General Endowment	821,268.38
8201 Memorials Fund	42,259.40
8202 Music Fund	46,273.46
8203 Nicky Brown Fund	73,837.49
8204 Sullivan Assistance	284,935.31
8205 Edna Jones B+G Fund	138,609.00
RETAINED EARNINGS	16,096.50
Net Revenue	138,755.38
Total Equity	1,562,034.92
TOTAL LIABILITIES AND EQUITY	\$1,592,901.12

Statement of Activity

July 2016 - June 2017

	Total
REVENUE	
4000 PLEDGES/GIFTS/GRANTS	
4000.01 PLEDGES & CONTRIBUTIONS	342,493.61
4000.02 SPECIAL GIFTS	20,569.23
4000.03 SUNDAY PLATE	9,101.17
4000.04 CHRISTMAS PLATE	1,980.00
4000.05 MISC GIFTS	1,310.53
Total 4000 PLEDGES/GIFTS/GRANTS	375,454.54
4010 FUNDRAISING/PROGRAM INCOME	
4010.01 MLK FUND RAISING	2,037.65
4010.02 SERVICE AUCTION	21,006.27
4010.03 REBATE FUND RAISING	47.18
4010.04 MISCEL. FUND RAISING	183.83
4010.05 CHILD SPIRITUAL DEVELOPMENT	2,125.33
4010.06 ADULT SPIRITUAL DEVELOPMENT	817.00
Total 4010 FUNDRAISING/PROGRAM INCOME	26,217.26
4020 RENTAL INCOME	
4020.01 CO-OP NURSERY	18,371.10
4020.02 COMBINED RENTALS	25,314.78
4020.03 HOME SCHOOLING	16,980.00
4020.04 APARTMENT	13,700.00
Total 4020 RENTAL INCOME	74,365.88
4030 CIF FUND REVENUES	
4030.01 GEN ENDOW TOTAL RETURN (4%)	39,810.00
4030.03 SULLIVAN ASSISTANCE FUND	7,000.00
4030.04 MUSIC MAINTENANCE	1,882.00
Total 4030 CIF FUND REVENUES	48,692.00
4040 GEN ENDOW TRANSFER TO COVER DEFICIT	16,500.00
8110 CIF - INCOME	
8110.03 CIF INVESTMENT GAINS/LOSS	6,352.71
8110.04 CIF JONES MAINTENACE RESERVE INCOME	80,654.00
8110.05 CIF MEMORIALS FUND INCOME	360.00
8110.06 CIF NICKY BROWN INCOME	600.00
8110.07 CIF SULLIVAN ASSISTANCE INCOME	100.00
Total 8110 CIF - INCOME	88,066.71
9300 Capital Fund Income	125,398.98
Total Revenue	754,695.37
GROSS PROFIT	
754,695.37	
EXPENDITURES	
5000 TOTAL COMPENSATION	
5001 SALARY - COMPENSATION	
5002 MINISTER COMPENSATION	

	Total
5002.01 MINISTER SALARY	52,979.04
5002.02 MINISTER HOUSING	36,000.00
5002.03 MINISTER MEDICAL INSURANCE	5,383.12
5002.04 MINISTER DISABILITY INSURANCE	1,011.59
5002.05 MINISTER PENSION	10,096.50
5002.06 MINISTER FICA	6,806.92
Total 5002 MINISTER COMPENSATION	112,277.17
5004 DSD COMPENSATION	
5004.01 DSD SALARY	43,064.68
5004.03 DSD MEDICAL INSURANCE	4,748.52
5004.04 DSD DISABILITY	527.02
5004.05 DSD PENSION	453.84
5004.06 DSD EMPLOYER P/R TAXES	4,312.51
Total 5004 DSD COMPENSATION	53,106.57
5006 CHURCH ADMIN COMPENSATION	
5006.01 CHURCH ADMIN SALARY	50,850.02
5006.03 CHURCH ADMIN MEDICAL	6,681.44
5006.04 CHURCH ADMIN DISABILITY	536.00
5006.05 CHURCH ADMIN RETIREMENT/PENSION	6,457.04
5006.06 CHURCH ADMIN EMPLOYER P/R TAXES	3,986.00
Total 5006 CHURCH ADMIN COMPENSATION	68,510.50
5008 MUSIC DIRECTOR COMPENSATION	
5008.01 MUSIC DIRECTOR SALARY	21,499.92
5008.06 MUSIC DIRECTOR EMPLOYER P/R TAXES	2,171.02
Total 5008 MUSIC DIRECTOR COMPENSATION	23,670.94
5010 SEXTON COMPENSATION	
5010.01 SEXTON SALARY	17,652.63
5010.03 SEXTON HEALTH INSURANCE	287.88
5010.05 SEXTON PENSION	-469.89
5010.06 SEXTON EMPLOYER P/R TAXES	1,872.56
Total 5010 SEXTON COMPENSATION	19,343.18
5012 ADMIN ASSISTANT COMPENSATION	
5012.01 ADMIN ASSISTANT SALARY	12,440.00
5012.06 ADMIN ASSISTANT EMPLOYER P/R TAXES	1,538.72
Total 5012 ADMIN ASSISTANT COMPENSATION	13,978.72
5014 CHILDCARE PROVIDERS COMPENSATION	
5014.01 CHILDCARE PROVIDERS SALARY	5,807.54
5014.06 CHILDCARE PROVIDERS EMPLOYER P/R TX	803.18
Total 5014 CHILDCARE PROVIDERS COMPENSATION	6,610.72
5016 SOLOISTS COMPENSATION	
5016.01 SOLOISTS SALARY	7,601.00
5026.06 SOLOISTS EMPLOYER P/R TAXES	961.52
Total 5016 SOLOISTS COMPENSATION	8,562.52
Total 5001 SALARY - COMPENSATION	306,060.32

	Total
5050 INDEPENDENT CONTRACTOR - COMPENSATION	
5052 SEXTON - (EVENTS)	1,197.75
5054 SPEAKERS	1,175.00
5056 MUSIC MINISTRY	4,471.32
5058 RENTAL COMMISSIONS	7,726.00
5060 ACCOUNTING SERVICES	12,161.20
5062 RENTAL SOUND TECHNICIAN	1,635.00
5064 RENTAL MUSICIAN	885.00
5066 CLEANING SERVICES	25,000.00
Total 5050 INDEPENDENT CONTRACTOR - COMPENSATION	54,251.27
Total 5000 TOTAL COMPENSATION	360,311.59
5025 PROFESSIONAL EXPENSES	
5025.01 MINISTER PROFESSIONAL EXPENSES	6,495.55
5025.02 DSD PROFESSIONAL EXPENSE	2,249.82
5025.03 CHURCH ADMIN PROFESSIONAL EXPENSES	2,250.00
5025.04 MUSIC DIRECTOR PROF EXPENSES	1,750.00
5025.05 INTERN/CONSULT MIN PROFESSIONAL EXPENSES	1,470.98
Total 5025 PROFESSIONAL EXPENSES	14,216.35
6000 PROGRAM EXPENSES	
6001 ADULT SPIRITUAL DEV	1,316.53
6010 FUNDRAISING CAMPAIGNS	
6010.01 ANNUAL PLEDGE CAMPAIGN	1,235.46
6010.02 SERVICE AUCTION EXPENSE	1,218.33
Total 6010 FUNDRAISING CAMPAIGNS	2,453.79
6020 WELCOMING COMMUNITY	
6020.01 HOSPITALITY	923.53
6020.02 CARING COMMUNITY	24.78
6020.03 WELCOMING COMMUNITY	681.72
Total 6020 WELCOMING COMMUNITY	1,630.03
6030 CHILD SPIRITUAL DEV	4,358.63
6040 SOCIAL JUSTICE	-75.00
6040.01 SOCIAL ACTION EVENTS	292.00
6040.02 ENDING RACISM	252.99
6040.03 LINGELBACH DINNER	644.76
6040.04 MLK DAY	2,037.65
Total 6040 SOCIAL JUSTICE	3,152.40
6050 WORSHIP ARTS	
6050.01 SHEET MUSIC EXPENSE	639.48
6050.02 PIANO/ORGAN MAINT	1,106.39
6050.03 SUNDAY SERVICES SUPPLIES	76.05
Total 6050 WORSHIP ARTS	1,821.92
Total 6000 PROGRAM EXPENSES	14,733.30
7000 CHURCH OPERATING EXPENSES	
7002 BUILDINGS & GROUNDS	

	Total
7003 UTILITIES	
7003.01 ELECTRIC CHURCH	5,191.57
7003.03 OIL/GAS CHURCH	9,757.41
7003.05 WATER-CHURCH & LODGE	3,675.05
Total 7003 UTILITIES	18,624.03
Total 7002 BUILDINGS & GROUNDS	18,624.03
7004 BUILDING MAIN/OPER/REPAIR	
7004.01 FIRE/SECURITY SYSTEM	1,898.84
7004.02 GROUNDS/VOLUNTEERS	2,487.98
7004.03 SNOW & ICE REMOVAL	3,042.22
7004.04 CHAIR LIFT	55.00
7004.05 EQUIPMENT	877.67
7004.06 HEATING, COOLING & MAINT CONTRACTS	316.74
7004.07 MAIN/REPAIRS CHURCH	40,420.65
7004.08 MAIN/REPAIRS LODGE	516.24
7004.10 TREES/FIREWOOD	4,270.00
7004.11 PARKING LOT	80.85
Total 7004 BUILDING MAIN/OPER/REPAIR	53,966.19
7250 ADMINISTRATIVE/OPERATING EXPENSE	
7250.01 PUBLICITY/ADVERTISING	1,193.74
7250.03 SOUND SYSTEM	1,115.32
7250.04 CREDIT/ACH FEES	793.66
7250.05 BOARD EXPENSE	410.72
7250.06 MINISTRY EXECUTIVE TEAM (MET)	232.13
7250.07 MAILINGS (GENERAL)	452.04
7250.08 OFFICE SUPPLIES	1,458.96
7250.09 TELEPHONE LAND LINE	3,429.98
7250.10 CELL PHONE MIN/DSD/ADMIN	1,925.00
7250.11 EQUIPMENT/REPAIR/MAINTENANCE	646.20
7250.12 BANK CHARGE	88.50
7250.13 COMPUTER SOFTWARE	6,393.90
7250.14 SUPPLIES-BOOKKEEPER	94.87
7250.15 COPIER EXPENSE	3,134.72
7250.16 PROPERTY & LIABILITY INSURANCE	17,512.99
7250.17 WORKERS COMP	1,567.92
7250.18 HOUSEKEEPING SUPPLIES	2,073.46
Total 7250 ADMINISTRATIVE/OPERATING EXPENSE	42,524.11
7500 DENOMINATIONAL DUES - UUA	
7500.01 UUA DUES	18,170.00
7500.02 CERG DUES	8,456.00
Total 7500 DENOMINATIONAL DUES - UUA	26,626.00
Total 7000 CHURCH OPERATING EXPENSES	141,740.33
8150 CIF - Expenses	
8150.03 CIF JONES MAINTENANCE RESERVE EXP	55,454.00

	Total
8150.06 CIF NICKY BROWN FUND GRANT	1,200.00
8150.09 CIF SULLIVAN ASSISTANCE EXPENSES	600.00
Total 8150 CIF - Expenses	57,254.00
9400 Capital Improvements Expense	22,370.13
Payroll Expenses	
Taxes	5,314.29
Total Payroll Expenses	5,314.29
Total Expenditures	615,939.99
NET OPERATING REVENUE	138,755.38
NET REVENUE	\$138,755.38

Operations Actuals vs. Budget

July 2016 - June 2017

	Actual	Budget	Remaining	Total % of Budget
REVENUE				
4000 PLEDGES/GIFTS/GRANTS				
4000.01 PLEDGES & CONTRIBUTIONS	342,493.61	342,000.00	-493.61	100.14 %
4000.02 SPECIAL GIFTS	20,569.23	21,000.00	430.77	97.95 %
4000.03 SUNDAY PLATE	9,101.17	10,000.00	898.83	91.01 %
4000.04 CHRISTMAS PLATE	1,980.00	1,800.00	-180.00	110.00 %
4000.05 MISC GIFTS	1,310.53	250.00	-1,060.53	524.21 %
Total 4000 PLEDGES/GIFTS/GRANTS	375,454.54	375,050.00	-404.54	100.11 %
4010 FUNDRAISING/PROGRAM INCOME				
4010.01 MLK FUND RAISING	2,037.65	2,000.00	-37.65	101.88 %
4010.02 SERVICE AUCTION	21,006.27	26,000.00	4,993.73	80.79 %
4010.03 REBATE FUND RAISING	47.18	200.00	152.82	23.59 %
4010.04 MISCEL. FUND RAISING	183.83	500.00	316.17	36.77 %
4010.05 CHILD SPIRITUAL DEVELOPMENT	2,125.33		-2,125.33	
4010.06 ADULT SPIRITUAL DEVELOPMENT	817.00		-817.00	
Total 4010 FUNDRAISING/PROGRAM INCOME	26,217.26	28,700.00	2,482.74	91.35 %
4020 RENTAL INCOME				
4020.01 CO-OP NURSERY	18,371.10	16,720.00	-1,651.10	109.88 %
4020.02 COMBINED RENTALS	25,314.78	25,000.00	-314.78	101.26 %
4020.03 HOME SCHOOLING	16,980.00	16,200.00	-780.00	104.81 %
4020.04 APARTMENT	13,700.00	13,200.00	-500.00	103.79 %
Total 4020 RENTAL INCOME	74,365.88	71,120.00	-3,245.88	104.56 %
4030 CIF FUND REVENUES				
4030.01 GEN ENDOW TOTAL RETURN (4%)	39,810.00	39,816.00	6.00	99.98 %
4030.03 SULLIVAN ASSISTANCE FUND	7,000.00	7,000.00	0.00	100.00 %
4030.04 MUSIC MAINTENANCE	1,882.00	1,882.00	0.00	100.00 %
Total 4030 CIF FUND REVENUES	48,692.00	48,698.00	6.00	99.99 %
4040 GEN ENDOW TRANSFER TO COVER DEFICIT	16,500.00	25,053.00	8,553.00	65.86 %
Total Revenue	541,229.68	548,621.00	7,391.32	98.65 %

				Total
	Actual	Budget	Remaining	% of Budget
GROSS PROFIT	541,229.68	548,621.00	7,391.32	98.65 %
EXPENDITURES				
5000 TOTAL COMPENSATION				
5001 SALARY - COMPENSATION				
5002 MINISTER COMPENSATION				
5002.01 MINISTER SALARY	52,979.04	52,516.00	-463.04	100.88 %
5002.02 MINISTER HOUSING	36,000.00	36,000.00	0.00	100.00 %
5002.03 MINISTER MEDICAL INSURANCE	5,383.12	5,805.00	421.88	92.73 %
5002.04 MINISTER DISABILITY INSURANCE	1,011.59	885.00	-126.59	114.30 %
5002.05 MINISTER PENSION	10,096.50	9,529.00	-567.50	105.96 %
5002.06 MINISTER FICA	6,806.92	7,270.00	463.08	93.63 %
Total 5002 MINISTER COMPENSATION	112,277.17	112,005.00	-272.17	100.24 %
5004 DSD COMPENSATION				
5004.01 DSD SALARY	43,064.68	42,800.00	-264.68	100.62 %
5004.03 DSD MEDICAL INSURANCE	4,748.52	4,321.00	-427.52	109.89 %
5004.04 DSD DISABILITY	527.02	428.00	-99.02	123.14 %
5004.05 DSD PENSION	453.84	4,280.00	3,826.16	10.60 %
5004.06 DSD EMPLOYER P/R TAXES	4,312.51	3,773.00	-539.51	114.30 %
Total 5004 DSD COMPENSATION	53,106.57	55,602.00	2,495.43	95.51 %
5006 CHURCH ADMIN COMPENSATION				
5006.01 CHURCH ADMIN SALARY	50,850.02	50,850.00	-0.02	100.00 %
5006.03 CHURCH ADMIN MEDICAL	6,681.44	6,340.00	-341.44	105.39 %
5006.04 CHURCH ADMIN DISABILITY	536.00	518.00	-18.00	103.47 %
5006.05 CHURCH ADMIN RETIREMENT/PENSION	6,457.04	5,085.00	-1,372.04	126.98 %
5006.06 CHURCH ADMIN EMPLOYER P/R TAXES	3,986.00	4,389.00	403.00	90.82 %
Total 5006 CHURCH ADMIN COMPENSATION	68,510.50	67,182.00	-1,328.50	101.98 %
5008 MUSIC DIRECTOR COMPENSATION				
5008.01 MUSIC DIRECTOR SALARY	21,499.92	21,500.00	0.08	100.00 %
5008.06 MUSIC DIRECTOR EMPLOYER P/R TAXES	2,171.02	2,143.00	-28.02	101.31 %
Total 5008 MUSIC DIRECTOR COMPENSATION	23,670.94	23,643.00	-27.94	100.12 %
5010 SEXTON COMPENSATION				

				Total
	Actual	Budget	Remaining	% of Budget
5010.01 SEXTON SALARY	17,652.63	19,734.00	2,081.37	89.45 %
5010.03 SEXTON HEALTH INSURANCE	287.88	4,969.00	4,681.12	5.79 %
5010.05 SEXTON PENSION	-469.89		469.89	
5010.06 SEXTON EMPLOYER P/R TAXES	1,872.56	2,008.00	135.44	93.25 %
Total 5010 SEXTON COMPENSATION	19,343.18	26,711.00	7,367.82	72.42 %
5012 ADMIN ASSISTANT COMPENSATION				
5012.01 ADMIN ASSISTANT SALARY	12,440.00	14,976.00	2,536.00	83.07 %
5012.06 ADMIN ASSISTANT EMPLOYER P/R TAXES	1,538.72	1,644.00	105.28	93.60 %
Total 5012 ADMIN ASSISTANT COMPENSATION	13,978.72	16,620.00	2,641.28	84.11 %
5014 CHILDCARE PROVIDERS COMPENSATION				
5014.01 CHILDCARE PROVIDERS SALARY	5,807.54	5,383.00	-424.54	107.89 %
5014.06 CHILDCARE PROVIDERS EMPLOYER P/R TX	803.18	687.00	-116.18	116.91 %
Total 5014 CHILDCARE PROVIDERS COMPENSATION	6,610.72	6,070.00	-540.72	108.91 %
5016 SOLOISTS COMPENSATION				
5016.01 SOLOISTS SALARY	7,601.00	8,400.00	799.00	90.49 %
5026.06 SOLOISTS EMPLOYER P/R TAXES	961.52	1,072.00	110.48	89.69 %
Total 5016 SOLOISTS COMPENSATION	8,562.52	9,472.00	909.48	90.40 %
Total 5001 SALARY - COMPENSATION	306,060.32	317,305.00	11,244.68	96.46 %
5050 INDEPENDENT CONTRACTOR - COMPENSATION				
5052 SEXTON - (EVENTS)	1,197.75		-1,197.75	
5054 SPEAKERS	1,175.00	1,800.00	625.00	65.28 %
5056 MUSIC MINISTRY	4,471.32	6,800.00	2,328.68	65.75 %
5058 RENTAL COMMISSIONS	7,726.00	5,700.00	-2,026.00	135.54 %
5060 ACCOUNTING SERVICES	12,161.20	13,500.00	1,338.80	90.08 %
5062 RENTAL SOUND TECHNICIAN	1,635.00	1,500.00	-135.00	109.00 %
5064 RENTAL MUSICIAN	885.00		-885.00	
5066 CLEANING SERVICES	25,000.00	26,000.00	1,000.00	96.15 %
Total 5050 INDEPENDENT CONTRACTOR - COMPENSATION	54,251.27	55,300.00	1,048.73	98.10 %
Total 5000 TOTAL COMPENSATION	360,311.59	372,605.00	12,293.41	96.70 %
5025 PROFESSIONAL EXPENSES				
5025.01 MINISTER PROFESSIONAL EXPENSES	6,495.55	6,625.00	129.45	98.05 %

				Total
	Actual	Budget	Remaining	% of Budget
5025.02 DSD PROFESSIONAL EXPENSE	2,249.82	2,250.00	0.18	99.99 %
5025.03 CHURCH ADMIN PROFESSIONAL EXPENSES	2,250.00	2,250.00	0.00	100.00 %
5025.04 MUSIC DIRECTOR PROF EXPENSES	1,750.00	1,750.00	0.00	100.00 %
5025.05 INTERN/CONSULT MIN PROFESSIONAL EXPENSES	1,470.98	1,500.00	29.02	98.07 %
Total 5025 PROFESSIONAL EXPENSES	14,216.35	14,375.00	158.65	98.90 %
6000 PROGRAM EXPENSES				
6001 ADULT SPIRITUAL DEV	1,316.53	1,000.00	-316.53	131.65 %
6010 FUNDRAISING CAMPAIGNS				
6010.01 ANNUAL PLEDGE CAMPAIGN	1,235.46	1,500.00	264.54	82.36 %
6010.02 SERVICE AUCTION EXPENSE	1,218.33	1,000.00	-218.33	121.83 %
Total 6010 FUNDRAISING CAMPAIGNS	2,453.79	2,500.00	46.21	98.15 %
6020 WELCOMING COMMUNITY				
6020.01 HOSPITALITY	923.53	1,100.00	176.47	83.96 %
6020.02 CARING COMMUNITY	24.78	100.00	75.22	24.78 %
6020.03 WELCOMING COMMUNITY	681.72	1,200.00	518.28	56.81 %
Total 6020 WELCOMING COMMUNITY	1,630.03	2,400.00	769.97	67.92 %
6030 CHILD SPIRITUAL DEV	4,358.63	2,300.00	-2,058.63	189.51 %
6040 SOCIAL JUSTICE	-75.00		75.00	
6040.01 SOCIAL ACTION EVENTS	292.00	1,000.00	708.00	29.20 %
6040.02 ENDING RACISM	252.99	800.00	547.01	31.62 %
6040.03 LINGELBACH DINNER	644.76	600.00	-44.76	107.46 %
6040.04 MLK DAY	2,037.65	2,000.00	-37.65	101.88 %
Total 6040 SOCIAL JUSTICE	3,152.40	4,400.00	1,247.60	71.65 %
6050 WORSHIP ARTS				
6050.01 SHEET MUSIC EXPENSE	639.48	600.00	-39.48	106.58 %
6050.02 PIANO/ORGAN MAINT	1,106.39	1,700.00	593.61	65.08 %
6050.03 SUNDAY SERVICES SUPPLIES	76.05	250.00	173.95	30.42 %
Total 6050 WORSHIP ARTS	1,821.92	2,550.00	728.08	71.45 %
Total 6000 PROGRAM EXPENSES	14,733.30	15,150.00	416.70	97.25 %
7000 CHURCH OPERATING EXPENSES				
7002 BUILDINGS & GROUNDS				

	Actual	Budget	Remaining	Total % of Budget
7003 UTILITIES				
7003.01 ELECTRIC CHURCH	5,191.57	6,000.00	808.43	86.53 %
7003.03 OIL/GAS CHURCH	9,757.41	11,000.00	1,242.59	88.70 %
7003.05 WATER-CHURCH & LODGE	3,675.05	3,000.00	-675.05	122.50 %
Total 7003 UTILITIES	18,624.03	20,000.00	1,375.97	93.12 %
Total 7002 BUILDINGS & GROUNDS	18,624.03	20,000.00	1,375.97	93.12 %
7004 BUILDING MAIN/OPER/REPAIR				
7004.01 FIRE/SECURITY SYSTEM	1,898.84	3,000.00	1,101.16	63.29 %
7004.02 GROUNDS/VOLUNTEERS	2,487.98	1,500.00	-987.98	165.87 %
7004.03 SNOW & ICE REMOVAL	3,042.22	6,000.00	2,957.78	50.70 %
7004.04 CHAIR LIFT	55.00	500.00	445.00	11.00 %
7004.05 EQUIPMENT	877.67	1,500.00	622.33	58.51 %
7004.06 HEATING, COOLING & MAINT CONTRACTS	316.74	2,000.00	1,683.26	15.84 %
7004.07 MAIN/REPAIRS CHURCH	40,420.65	27,000.00	-13,420.65	149.71 %
7004.08 MAIN/REPAIRS LODGE	516.24	1,000.00	483.76	51.62 %
7004.09 ROOF		3,500.00	3,500.00	
7004.10 TREES/FIREWOOD	4,270.00	6,000.00	1,730.00	71.17 %
7004.11 PARKING LOT	80.85	3,500.00	3,419.15	2.31 %
Total 7004 BUILDING MAIN/OPER/REPAIR	53,966.19	55,500.00	1,533.81	97.24 %
7250 ADMINISTRATIVE/OPERATING EXPENSE				
7250.01 PUBLICITY/ADVERTISING	1,193.74	2,000.00	806.26	59.69 %
7250.02 WEBSITE		300.00	300.00	
7250.03 SOUND SYSTEM	1,115.32	1,100.00	-15.32	101.39 %
7250.04 CREDIT/ACH FEES	793.66	750.00	-43.66	105.82 %
7250.05 BOARD EXPENSE	410.72	500.00	89.28	82.14 %
7250.06 MINISTRY EXECUTIVE TEAM (MET)	232.13	500.00	267.87	46.43 %
7250.07 MAILINGS (GENERAL)	452.04	1,100.00	647.96	41.09 %
7250.08 OFFICE SUPPLIES	1,458.96	1,700.00	241.04	85.82 %
7250.09 TELEPHONE LAND LINE	3,429.98	3,500.00	70.02	98.00 %
7250.10 CELL PHONE MIN/DSD/ADMIN	1,925.00	1,800.00	-125.00	106.94 %
7250.11 EQUIPMENT/REPAIR/MAINTENANCE	646.20	2,000.00	1,353.80	32.31 %

				Total
	Actual	Budget	Remaining	% of Budget
7250.12 BANK CHARGE	88.50	250.00	161.50	35.40 %
7250.13 COMPUTER SOFTWARE	6,393.90	1,000.00	-5,393.90	639.39 %
7250.14 SUPPLIES-BOOKKEEPER	94.87	250.00	155.13	37.95 %
7250.15 COPIER EXPENSE	3,134.72	3,765.00	630.28	83.26 %
7250.16 PROPERTY & LIABILITY INSURANCE	17,512.99	18,000.00	487.01	97.29 %
7250.17 WORKERS COMP	1,567.92	2,000.00	432.08	78.40 %
7250.18 HOUSEKEEPING SUPPLIES	2,073.46	2,500.00	426.54	82.94 %
Total 7250 ADMINISTRATIVE/OPERATING EXPENSE	42,524.11	43,015.00	490.89	98.86 %
7500 DENOMINATIONAL DUES - UUA				
7500.01 UUA DUES	18,170.00	18,120.00	-50.00	100.28 %
7500.02 CERG DUES	8,456.00	8,456.00	0.00	100.00 %
Total 7500 DENOMINATIONAL DUES - UUA	26,626.00	26,576.00	-50.00	100.19 %
Total 7000 CHURCH OPERATING EXPENSES	141,740.33	145,091.00	3,350.67	97.69 %
7800 CONTINGENCY		1,400.00	1,400.00	
Payroll Expenses				
Taxes	5,314.29		-5,314.29	
Total Payroll Expenses	5,314.29		-5,314.29	
Total Expenditures	536,315.86	548,621.00	12,305.14	97.76 %
NET OPERATING REVENUE	4,913.82	0.00	-4,913.82	0.00%
NET REVENUE	\$4,913.82	\$0.00	\$ -4,913.82	0.00%

CIF Statement of Activity

July 2016 - June 2017

	Total
REVENUE	
8110 CIF - INCOME	
8110.03 CIF INVESTMENT GAINS/LOSS	6,352.71
8110.04 CIF JONES MAINTENACE RESERVE INCOME	80,654.00
8110.05 CIF MEMORIALS FUND INCOME	360.00
8110.06 CIF NICKY BROWN INCOME	600.00
8110.07 CIF SULLIVAN ASSISTANCE INCOME	100.00
Total 8110 CIF - INCOME	88,066.71
Total Revenue	88,066.71
GROSS PROFIT	
88,066.71	
EXPENDITURES	
8150 CIF - Expenses	
8150.03 CIF JONES MAINTENANCE RESERVE EXP	55,454.00
8150.06 CIF NICKY BROWN FUND GRANT	1,200.00
8150.09 CIF SULLIVAN ASSISTANCE EXPENSES	600.00
Total 8150 CIF - Expenses	57,254.00
Total Expenditures	57,254.00
NET OPERATING REVENUE	30,812.71
NET REVENUE	\$30,812.71

Capital Campaign Statement of Activity

July 2016 - June 2017

	Total
REVENUE	
9300 Capital Fund Income	125,398.98
Total Revenue	125,398.98
GROSS PROFIT	
125,398.98	
EXPENDITURES	
9400 Capital Improvements Expense	22,370.13
Total Expenditures	22,370.13
NET OPERATING REVENUE	103,028.85
NET REVENUE	\$103,028.85

Notes to the FY17 Year-End Financial Statements

1. As of May 1, 2017, USG began working with a new accounting firm, Miller Dixon Drake, based in Harrisburg, Pennsylvania. Dan Miller is the lead accountant for USG from the firm. UUPLAN and the City of Harrisburg are also clients of Miller Dixon Drake. Miller Dixon Drake replaced Brennan and Associates.
2. The FY17 Year-End Financial Reports present information somewhat differently than previous years. This is mostly due to a recommendation and requirement from Miller Dixon Drake. The Statement of Financial Position (Balance Sheet) and the Statement of Activity (Income Statement) provide information for all financial accounts owned by the church, not just Operations. In years past, most financial statements focused only on Operations. The additional statements (Operations Actuals vs. Budget statement, CIF Statement of Activity, Capital Campaign Statement of Activity) allow church leadership to look at the financials in a way in which they are most accustomed.
3. The Statement of Activity includes Capital Fund Income (monies received for the Capital Campaign) and thus the Net Operating Revenue is increased substantially by these receipts. By the close of FY18, we may very well see a Net Operating Revenue Loss as the Elevator and Driveway projects are implemented.
4. **Statement of Activity Revenues:** The #4030 and #4040 accounts represent budgeted transfers of funds from the Consolidated Investment Fund (CIF) to Operations. The #8110.04 account represents monies withdrawn from the Edna Jones Maintenance Reserve Fund to cover current maintenance costs, i.e. for FY17 this included a new boiler and Lincoln Drive driveway retaining wall repairs.
5. **Operations Revenues:**
 1. MET is pleased to announce that we slightly exceeded our budget goal of \$342,000 for #4000.01 Pledges and Contributions!
 2. #4010.02 Service Auction came in \$5000 below budget. In FY18, MET is budgeting a lower amount for the auction, but notes that we need to address our fundraising activities and look at ways to increase our fundraising income.
 3. #4010.03 and #4010.04 Rebate and Miscellaneous Fundraising: We need to find someone to reinvigorate this area of fundraising. A Fundraising Task Force has been established by MET to explore additional ways in which we can increase fundraising to USG. Rebate fundraising could be part of their purview.
 4. The rental income goal was met (#4020). It was not clear in the spring that we would meet the goal as we expected to miss the goal by \$2000-3000, but we ended the year strong thanks to several late spring/early summer rentals.
 5. Transfer to Cover the Deficit (#4040): MET transferred \$8553 less than budgeted. In addition, the actual income and expense figures came in much better than expected. Therefore, the actual deficit for FY17 was \$11,586.18. This included \$4913.82 of previous year payroll tax liabilities that had been paid but never expensed, therefore Miller Dixon Drake advised we update the payroll liabilities account and expense the old amount this year. Also of note, there would have been no deficit at all if the Buildings and Grounds team did not have to replace the boiler mid-year.
6. **Operations Expense:**
 1. Salaries and Benefits.

1. All Disability Insurance figures (#5002.04, 5004.04, 5006.04) are higher than budgeted because the UUA Disability Insurance rate changed from 1% to 1.2%
 2. All medical insurance expenses were higher than budgeted (#5002.03, 5004.03, 5006.03). It has been extremely hard and challenging to budget medical expenses in the current healthcare climate. We continue to monitor the situation and do our best to plan accordingly.
 3. The Sexton Salary line (#5010.01) does not include \$1198 for Sexton for Special Events (recorded under #5052). Both lines are budgeted under #5010.01.
 4. The childcare worker expenses (#5014) went \$400+ overbudget. Childcare Sunday hours have been reduced slightly this year to allow for special days and events. The arrangements in FY18 should work better for the FY18 budget year.
2. Independent Contractors:
 1. We are underbudgeting rental commissions (#5050). We are getting a better handle on this issue with this year's new bookkeeping procedures. Our goal is to more accurately budget this figure going forward.
3. Buildings and Grounds
 1. B&G saved \$25000 across their budget line items. The savings was transferred back to the Edna Jones Fund to pay back the fund for part of the cost of the new furnace.
4. Administration:
 1. The admin equipment line item shows a significant overage. This was due to bookkeeping charges for Brennan & Associates (our former bookkeeping company) to transfer 10 years of financial data from ACS to Quickbooks.