

USG Board of Trustees Agenda / Minutes

June 28, 2018

Attendees: Jenn Leiby, Susan Smith, Eva Finney, William Morrow, Jessica Slivak, Debbie Ward, Michael Campbell, Kent Matthies, Gloria Guldager

Absent: Eli Searce, Joanne Davis

Budget

We need to clarify the role of Board, MET, and Treasurer around financial policy decision-making and execution responsibilities, and clarify accounting standards around expenses that straddle the fiscal year end/beginning. GMTF may be able to help with this effort. We need to obtain expert advice regarding accounting practices most appropriate for the nature of our organization, and clarify in advance of future expenditures. Future payments for the elevator project must take into account possible higher charges than may have been described in the payment schedule.

Assignments:

- **Board (Jenn Leiby) to collaborate with GMTF to clarify the role of Board, MET, and Treasurer around financial policy decision-making and execution responsibilities.**
- **Board (Michael Campbell) to collaborate with GMTF to clarify general accounting practices suitable for USG, and in particular standards around expenses that straddle the fiscal year end/beginning, after research and/or consultation with sources with accounting expertise.**