

Consolidated Investment Fund

- General Endowment Fund
- Memorials Fund
- Music Maintenance Fund
- Nicky Brown Educational Fund
- Sullivan Assistance Fund
- Edna Jones Maintenance Fund

Consolidated Investment Fund

Management and Logistics

- Bulk of funds with Trillium- selected in 2008; socially responsible investing
- Small amount in PNC Bank checking account for short-term uses
- Trillium sells securities and transfers cash to PNC as required

Planned Expenditures from CIF

- General Endowment
 - Monthly amount based on rolling average balance.
- Sullivan Assistance
 - Annual grant to operating and need based grants
- Nicky Brown
 - Education grants to members
- Music Maintenance
 - Organ and piano maintenance

Extraordinary Expenditures from General Endowment

- Sullivan Chapel
 - loan quarterly payments
 - Loan payoff
- UUA and JPD dues
- Unplanned repairs and emergencies
- Electrical upgrade
- “Balance the budget” transfers due to revenue shortfall
- Emergency cash flow transfers

Edna Jones Bequest

- Additions to General Endowment from 2012 through 2014 totaling \$295,621
- Board designated the bequest to
 - Paying off Sullivan loans - \$123,254
 - Creation of dedicated fund for maintenance, repairs, and improvements of building and grounds - \$172,367

Fund Balances History and FY15

Fiscal Year	Jones					Total
	General Endowment Fund	Memorial Music Maint.	Nicky Brown	Sullivan Assistance Fund	Maint.	
2011-12	\$720,565	\$17,263	\$40,562	\$56,609	\$241,148	\$1,076,146
2012-13	\$667,283	\$17,644	\$38,544	\$55,226	\$237,875	\$1,016,572
2013-14	\$1,031,392	\$37,031	\$42,232	\$62,589	\$262,335	\$1,435,578
2014-15	\$968,248	\$43,926	\$48,033	\$70,297	\$290,749	\$1,421,253
**2015-16	\$715,881	\$43,925	\$46,332	\$69,097	\$283,749	\$1,331,351

**Projected not actual; does not include investment results.

FY15 Projected General Endowment Outflows

Starting Balance 7/1/14	\$968,248
Planned Budgeted Income Transfer (to operations)	\$27,000
Supplemental Monthly Transfer (to operations)	\$48,000
AV Upgrade (MPIC project)	\$5,000
Jones Maintenance Fund (internal transfer)	\$172,367
*Ending Balance 6/30/15	\$715,881

*Not including investment results.